

AGM/ 2019

Draft Minutes of the AGM

Held on 5th December 2019 at 4.00pm
 Accuro, Level 3, 17 Whitmore Street Wellington

PRESENT:

Directors	Tony Haycock (Chairperson)	Robyn Byers (arrived late)	Pat Curry
	Toni Ferrier	Marion Guy	Karolyn Kerr
	Joy Tracey		
Accuro Staff and Members	Geoff Annals (Chief Executive)	Haylee Harding	Gavin Rutherford
	Lenka Horanska	Penny Meredith	Michal Rysavy
	Eben Aliferis	Peter Gunn	Theresa Snyman
	Karen Pedder	Fiona Mackenzie	Anna Savage
	Grace Hockings	Emily Broughton	Jeanette
	Emma Hay	Matthew O’Keeffe	Helen Atkinson
	Phil Longworth	Patrick Keating	Mel Amitrano
	Naomi Bennis		
Guests:	Adam Davy (BDO)	Ruth McGregor (BDO)	Peter Davies (Actuary)
	Mike Morris (Best Doctors)	Elspeth Horner (MBH)	
Apologies:	Mel Brewer (HumanKind)	David Borrie (EY)	Todd Anderson (EY)
	Erica Hodgson (incoming Director)		

1. WELCOME

The chair declared the Annual General Meeting of the Health Service Welfare Society open and welcomed the board, guests, staff and members in attendance.

2. APOLOGIES

Motion:

That the apologies be received and sustained.

Moved from the Chair / Toni Ferrier – carried

3. MINUTES

Motion:

That the minutes of the 2018 Annual General Meeting, held on 30th November 2018, be confirmed as a true and correct record, and signed by the Chairperson.

Moved from the Chair / Geoff Annals - carried

4. RECEIPT OF ANNUAL REPORT

Motion:

That the Accuro Annual Report 2019, with audited annual financial statements and the auditor's report for the year ended 31 August 2019 be received and adopted.

Moved from the Chair / Joy Tracey – carried

5. REPORT ON ELECTION OF DIRECTORS

Presented by Geoff Annals, Chief Executive Officer

The terms of elected directors Marion Guy and Pat Curry end at this AGM. Seven members were nominated for the two vacant positions and an election by ballot was therefore required. Voting closed at 5pm on Friday 22nd November. I received the report of the ballot from the Returning Officer and all candidates have been advised of the outcome. 1,193 members participated in the ballot. I am pleased to announce the two highest polling candidates Marion Guy and Erica Hodgson duly appointed to the Board of Directors. Congratulations Marion and Erica. Thank you also to the unsuccessful for their willingness to serve Accuro by accepting nomination.

Motion:

That the ballot papers and voting records be destroyed.

Moved by Chair / Haylee Harding – carried

6. REMUNERATION OF DIRECTORS

Presented by Adam Davy, Chief Financial Officer

While it looks like directors are well paid, especially for a not for profit, it is the need to run Accuro like a business to be strong enough to be allowed to retain its independence and remain as a member organisation that drives the need for a good board. We are fortunate to have a very good mix of directors, including those who work in and understand the health sector and those who are exposed to the commercial financial markets. It is also a financial institution and governed by the reserve bank, so strong governors are vital. To attract the right people, we need to be as close to market rates as we can. As such a 2% per annum increase is proposed, noting the last increase was in 2017.

Motion:

That the total sum allocated for board remuneration is increased from \$224,750 to \$231,500 per annum and divided by the Board as it sees fit.

Moved by Adam Davy / Haylee Harding – carried

7. REMITS

There were no remits to consider.

8. OTHER BUSINESS

No other business.

The Chair thanked everyone for their participation and closed the meeting at 4.16pm.

Approved:	
Date:	